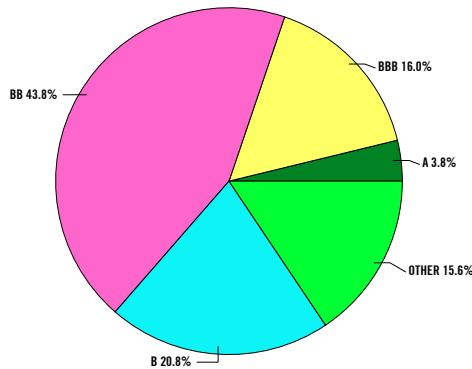
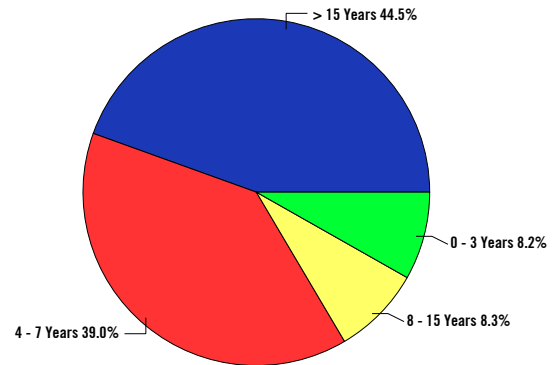




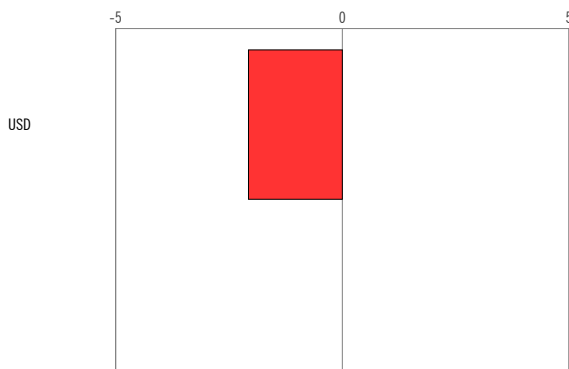
BOND RATING



MATURITY ALLOCATION

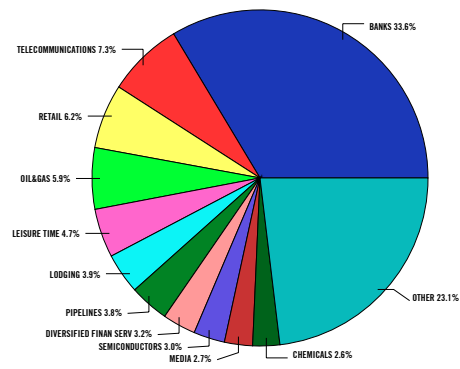


TOTAL CURRENCY EXPOSURE (%)



SECTOR ALLOCATION

Cash 4.82%



Source: Guardian

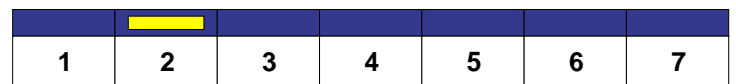
TOP 10 POSITIONS

EURO FX CURR FUT JUN22 - USD	25.4%
GOLDMAN SACHS GROUP INC TV - USD	3.7%
BURGER KING FRANCE SAS TV 01.11.26 - EUR	2.4%
ENERGY TRANSFER OPERATNG TV 01.11.66 - USD	2.4%
PETROLEOS MEXICANOS 3.75% 16.04.26 - EUR	2.1%
BANCO BILBAO VIZCAYA ARG TV 0.000001% - USD	2.0%
MEDIOBANCA DI CRED FIN TV 3% 10.09.25 - EUR	2.0%
TOTALENERGIES SE TV - EUR	1.9%
ACCOR SA TV 4.375% - EUR	1.9%
AMS AG ZC 0% 05.03.25 - EUR	1.9%

STATISTICS

ANNUALIZED STANDARD DEVIATION (volatility)	3.8
MONTHLY SKEWNESS	0.2
MONTHLY EXCESS KURTOSIS	7.1
SHARPE RATIO (1 month Euribor)	1.2
MAXIMUM DRAWDOWN	-13.8
MONTHLY VaR 99% ex post	2.5
MONTHLY VaR 99% ex ante	4.6

RISK AND REWARD PROFILE



This is a marketing communication. Please refer to the prospectus and information document of the fund before making any final investment decisions. You will find the Prospectus and the information document on the dedicated website (www.zest-funds.com) in the relevant sections. You will find the KIIDs translated in all the languages where the SICAV and each sub-fund is registered and distributed.

ZEST ASSET MANAGEMENT INFORMATION

Management Company
Investment Manager
Portfolio Manager
Custodian Bank
Platforms
Paying Agent
Website
Email

Fund Partner Solutions S.A.
Zest S.A.
Alberto Conca
Pictet & Cie (Europe) S.A.
Allfunds/Fundstore/Online Sim
BNP Paribas/AllFunds Bank
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The Fund has been registered with Swiss Financial Market Supervisory Authority (FINMA) for distribution in and from Switzerland. FundPartner Solutions (Suisse) SA, Route des Acacias 60, CH-1211 Geneva 73 has been appointed as Representative Agent and Banque Pictet & Cie SA, Route des Acacias 60, CH-1211 Geneva 73 as Paying Agent.

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No distribution, no offer, no solicitation, no advice

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Past performance is not a guide to future performance. The performance data does not take into account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses.

Investing in financial products involves risks, including in particular those associated to market fluctuations as well as the inherent risk of every product type. Investments may also be affected by changes to the rules and regulations governing exchange controls or taxation, including withholding tax, or by changes to economic and monetary policies. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The possible investment in securities must be independently assessed on the basis of the Prospectus of the financial instrument and the suitability of the financial instrument with the specific characteristics of each investor.

Sustainability Factors – Information and Disclosure

For the purposes of Article 7(2) of SFDR, the Management Company confirms in relation to the Company and each Compartment that it does not consider the adverse impacts of investment decisions on sustainability factors at the present time. Sustainability factors are defined by SFDR as environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters. The main reasons for which the Management Company is currently not considering adverse impacts is the absence of clear regulatory guidance, sufficient data and data of a sufficient quality to allow the Management Company to define material metrics for disclosure.

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More Information

More information can be found on www.zest-management.com, www.zest-funds.com or contacting us at info@zest-management.com.

You can obtain a summary of investors rights to the following link:

<https://www.group.pictet/media/sd/176b100ab205a6e6aef82b0250138f889675b903>