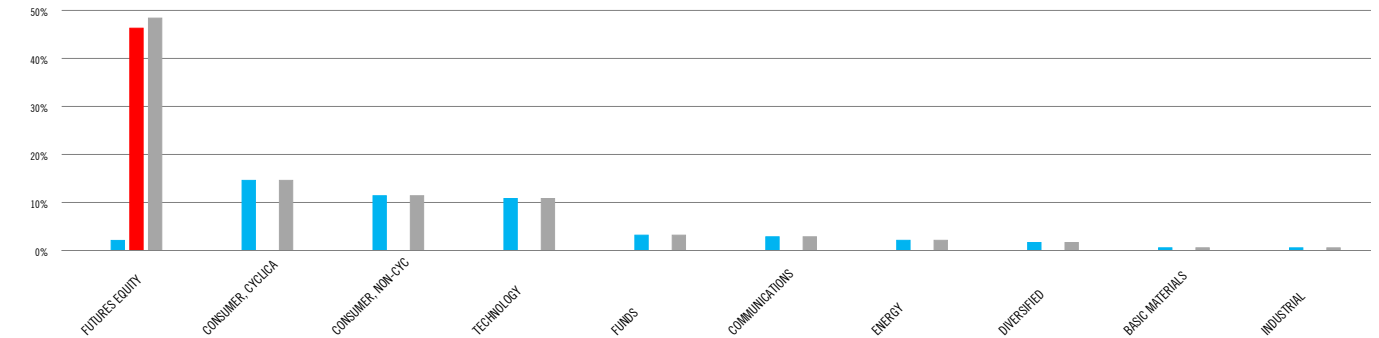


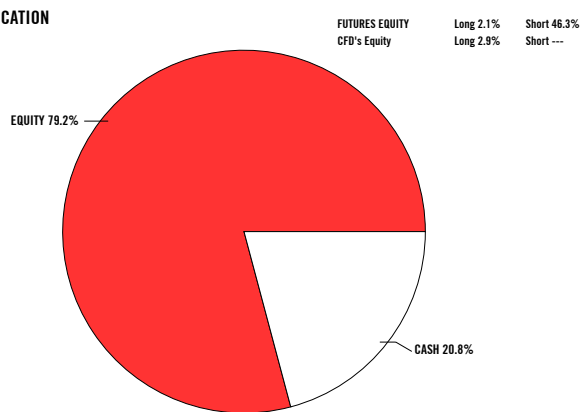


EQUITY EXPOSURE BY SECTOR

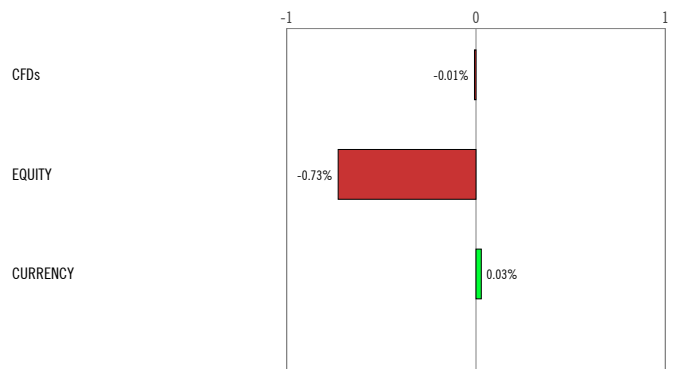
Gross Exposure 130% - Net Exposure 38%



ASSET ALLOCATION



GROSS PERFORMANCE CONTRIBUTION (%) FROM 22.04.2022 TO 29.04.2022



Source: Guardian

TOP 5 LONG POSITIONS

ATLANTIA SPA - EUR	4.2%
ISHARES GLOBAL CLEAN ENERGY - EUR	3.2%
MEDIASET ESPANA COMUNICACION - EUR	2.9%
BANCO BPM SPA - EUR	2.3%
PORSCHE AUTOMOBIL HLDG-PRF - EUR	2.2%

STATISTICS

ANNUALIZED STANDARD DEVIATION(volatility)	10.2
MONTHLY SKEWNESS	0.5
MONTHLY EXCESS KURTOSIS	6.5
SHARPE RATIO (1 month Euribor)	1.4
MAXIMUM DRAWDOWN	-11.8
MONTHLY VaR 99% ex post	6.9
MONTHLY VaR 99% ex ante	7.7

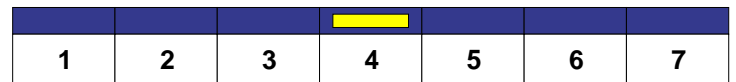
*VaR (Value at Risk)

VaR is a statistical measure derived from the volatility of the time series of returns of various asset classes. **Monthly VaR 99% = 5** means that the fund can only be invested in instruments with volatility and correlation such as at any time it cannot be expected statistically and under normal market conditions to underperform the target of more than 5% in the following month with a 99% probability.

Asset allocation and fx exposure are relative to the date of publishing the fact sheet and they are only spot information. Portfolio VaR is computed on the basis of the above allocation together with the statistical features of the selected investment tools.

This is a marketing communication. Please refer to the prospectus and information document of the fund before making any final investment decisions. You will find the Prospectus and the information document on the dedicated website (www.zest-funds.com) in the relevant sections. You will find the KIIDs translated in all the languages where the SICAV and each sub-fund is registered and distributed.

RISK AND REWARD PROFILE



Lower potential risk/reward Not risk-free.

Higher potential risk/reward

ZEST ASSET MANAGEMENT INFORMATION

Management Company	Fund Partner Solutions S.A.
Investment Manager	Zest S.A.
Fund Manager	Gianrito Nicodemo
Custodian Bank	Pictet & Cie (Europe) S.A.
Platforms	Allfunds/Fundstore/Online Sim
Paying Agent	BNP Paribas/AllFunds Bank
Website	www.zest-management.com
Email	info@zest-management.com

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Investing in financial products involves risks, including in particular those associated to market fluctuations as well as the inherent risk of every product type. Investments may also be affected by changes to the rules and regulations governing exchange controls or taxation, including withholding tax, or by changes to economic and monetary policies. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The possible investment in securities must be independently assessed on the basis of the Prospectus of the financial instrument and the suitability of the financial instrument with the specific characteristics of each investor.

Sustainability Factors – Information and Disclosure

For the purposes of Article 7(2) of SFDR, the Management Company confirms in relation to the Company and each Compartment that it does not consider the adverse impacts of investment decisions on sustainability factors at the present time. Sustainability factors are defined by SFDR as environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters. The main reasons for which the Management Company is currently not considering adverse impacts is the absence of clear regulatory guidance, sufficient data and data of a sufficient quality to allow the Management Company to define material metrics for disclosure.

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More information can be found on www.zest-management.com, www.zest-funds.com or contacting us at info@zest-management.com.

You can obtain a summary of investors rights to the following link:

<https://www.group.pictet/media/sd/176b100ab205a6e6aef82b0250138f889675b903>