



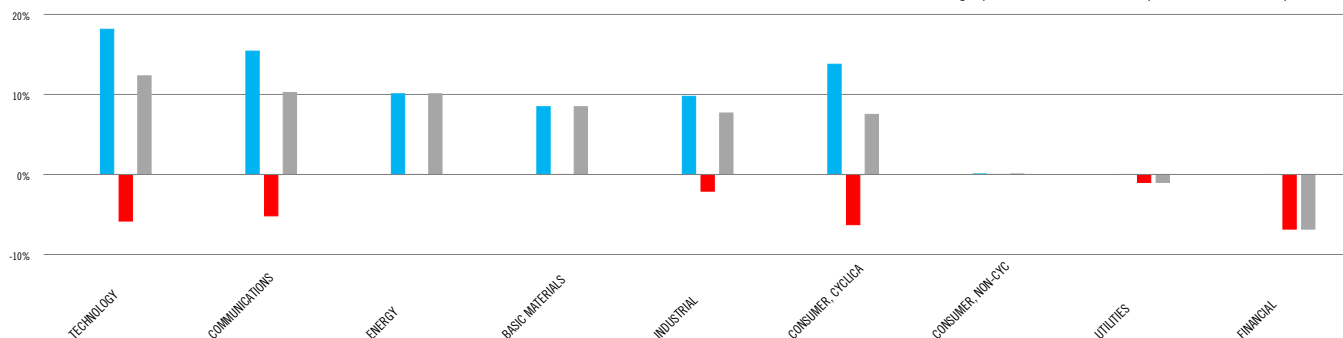
ZEST

ASSET MANAGEMENT SICAV

EQUITY EXPOSURE BY SECTOR

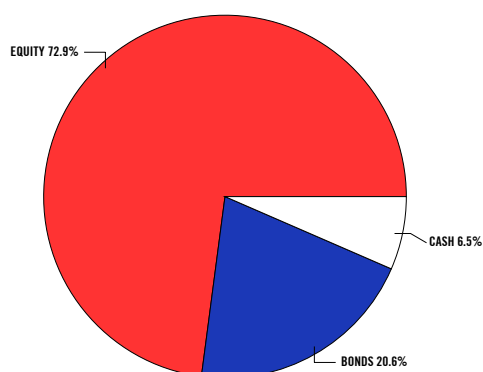
Gross Exposure 141% - Net Exposure 73%

Long Exposure Short Exposure Net Exposure

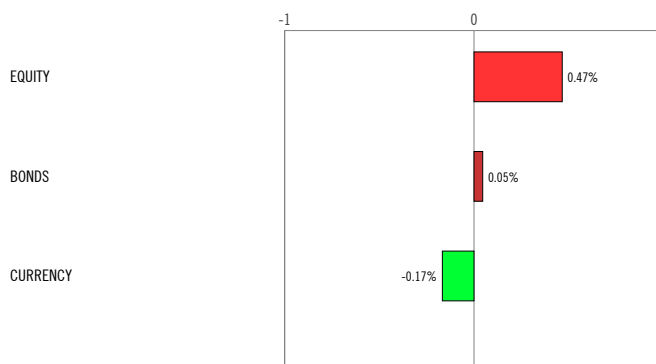


ASSET ALLOCATION

CFD's Equity Long 48.2% Short 34.0%



GROSS PERFORMANCE CONTRIBUTION (%) FROM 24.04.2023 TO 30.04.2023



Source: Guardian

TOP 5 LONG POSITIONS

KERING - EUR	3.1%
APPLE INC - USD	3.0%
NETFLIX INC - USD	2.9%
META PLATFORMS INC - CLASS A - USD	2.8%
OPAP SA - EUR	2.3%

STATISTICS

ANNUALIZED STANDARD DEVIATION(volatility)	12.5
MONTHLY SKEWNESS	0.3
MONTHLY EXCESS KURTOSIS	1.6
SHARPE RATIO (1 month Euribor)	0.1
MAXIMUM DRAWDOWN	-22.4
MONTHLY VaR 99% ex post	8.4
MONTHLY VaR 99% ex ante	9.5

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
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Lower potential risk/reward Not risk-free.

Higher potential risk/reward

ZEST ASSET MANAGEMENT INFORMATION

Management Company	Fund Partner Solutions S.A.
Investment Manager	Zest S.A.
Fund Manager	Alberto Conca
Custodian Bank	Pictet & Cie (Europe) S.A.
Platforms	Allfunds/Fundstore/Online Sim
Paying Agent	BNP Paribas/AllFunds Bank
Website	www.zest-management.com
Email	info@zest-management.com

This is a marketing communication. Please refer to the prospectus and information document of the fund before making any final investment decisions. You will find the Prospectus and the information document on the dedicated website (www.zest-funds.com) in the relevant sections. You will find the KIIDs translated in all the languages where the SICAV and each sub-fund is registered and distributed.

created by guardian software - www.swiss-rev.com

Additional Information for Switzerland: Fund Partner Solutions (Suisse) SA, Route des Acacias 60, CH-1211 Geneva 73 has been appointed as Representative Agent and Banque Pictet & Cie SA, Route des Acacias 60, CH-1211 Geneva 73 as Paying Agent. The relevant documents of the fund are available at the registered office of the representative.

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Investing in financial products involves risks, including in particular those associated to market fluctuations as well as the inherent risk of every product type. Investments may also be affected by changes to the rules and regulations governing exchange controls or taxation, including withholding tax, or by changes to economic and monetary policies. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The possible investment in securities must be independently assessed on the basis of the Prospectus of the financial instrument and the suitability of the financial instrument with the specific characteristics of each investor.

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For the purposes of Article 7(2) of SFDR, the Management Company confirms in relation to the Company and each Compartment that it does not consider the adverse impacts of investment decisions on sustainability factors at the present time. Sustainability factors are defined by SFDR as environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters. The main reasons for which the Management Company is currently not considering adverse impacts is the absence of clear regulatory guidance, sufficient data and data of a sufficient quality to allow the Management Company to define material metrics for disclosure.

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More Information

More information can be found on www.zest-management.com, www.zest-funds.com or contacting us at info@zest-management.com.

You can obtain a summary of investors rights to the following link:

<https://www.group.pictet/media/sd/176b100ab205a6e6aef82b0250138f889675b903>