



Z E S T

ASSET MANAGEMENT SICAV

MONTHLY FACTSHEET

## ZEST ABSOLUTE RETURN LOW VAR

**Fund Manager: PASQUALE CORVINO**

Disclaimer | Please see the important disclaimer at the end of this document.

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Marketing communication for professional investors

**Z E S T**

ASSET MANAGEMENT SICAV

**ZEST ABSOLUTE RETURN LOW VAR**

As of 31.03.2025

Marketing Material

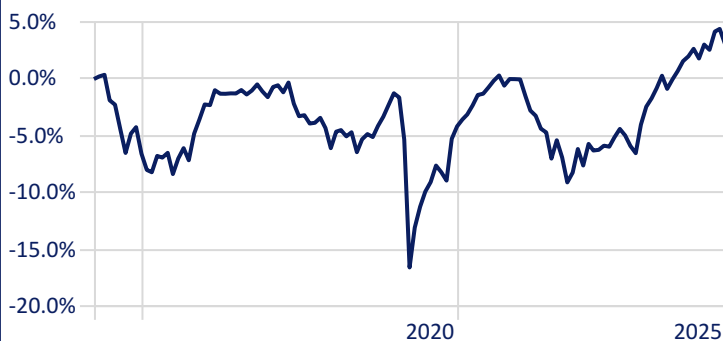
**THE FUND:** Zest Absolute Return Low VaR Fund is a flexible fund, set up according to UCITS V rules, which applies a Global Macro investment strategy with a Top Down management philosophy. The Fund has the objective of the search of opportunities in the international equity, bond and currency markets.

**THE STRATEGY:** The strategy is based on some basic principles:

- search of opportunities only in financial markets with high liquidity and transparency characteristics
- every individual position is subject to a maximum exposure limit on the global portfolio in order to minimize the performance volatility.

The Zest Absolute Return Low Var is an active fund and does not have any benchmark.

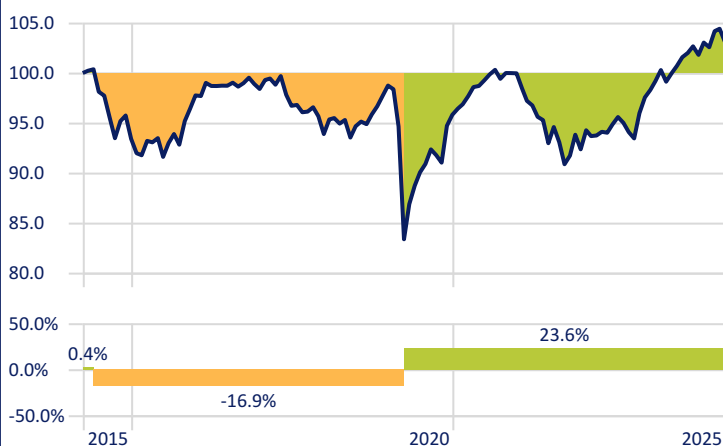
Time Period: 01.04.2015 to 31.03.2025



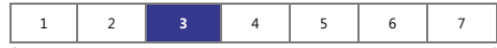
Zest Absolute Return Low VaR R Retail

Name	Zest Absolute Return Low VaR R Retail
ISIN	LU0397464685
Morningstar Category	EAA Fund Macro Trading EUR
Morningstar Rating 3 Yr	★★★
NAV (Mo-End)	140.37
Total Ret YTD (Mo-End)	0.49%
Total Ret Annlzd 3 Yr (Mo-End)	2.13%
Management Fee	1.20%
Performance Fee	10.00%
Redemption Fee	0.00%
Max Front Load	0.00%
KIID Ongoing Charge	1.79%
PRIIPS KID Summary Risk Indicator	3

Define drawdown as decline by 3% or more



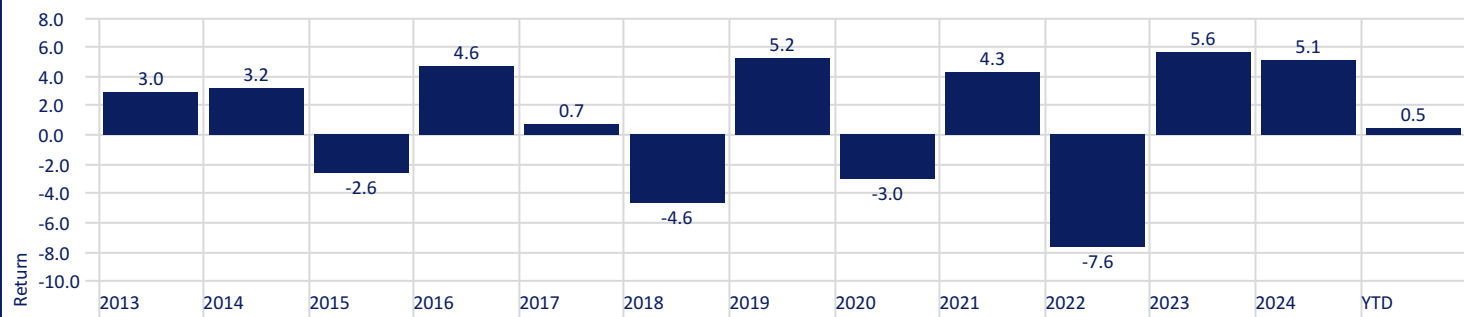
Zest Absolute Return Low VaR R Retail Contraction Expansion

**Risk indicator**

Lower risk Higher risk



The risk indicator assumes you keep the product for 5 years.

**Annual Returns**

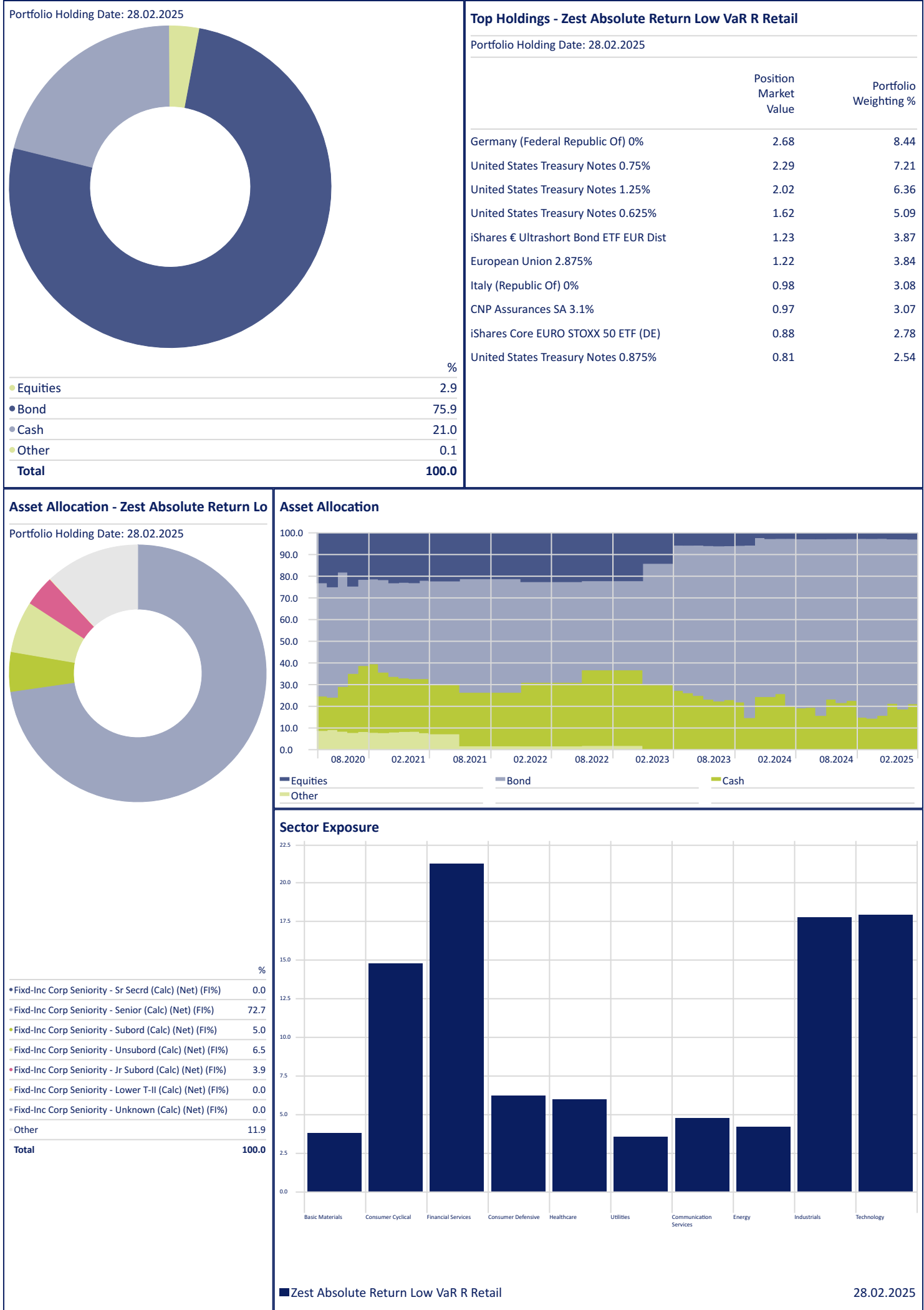
Zest Absolute Return Low VaR R Retail

**Monthly Returns - Zest Absolute Return Low VaR R Retail**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2015	2.54	1.67	0.01	0.23	0.15	-2.24	-0.40	-2.25	-2.15	1.82	0.59	-2.44	-2.60
2016	-1.53	-0.22	1.57	-0.16	0.45	-2.00	1.50	0.98	-1.13	2.53	1.29	1.39	4.65
2017	-0.06	1.35	-0.31	-0.01	0.04	-0.01	0.30	-0.39	0.35	0.55	-0.62	-0.51	0.66
2018	0.91	0.15	-0.62	0.87	-1.87	-1.13	0.09	-0.76	0.07	0.45	-0.93	-1.86	-4.57
2019	1.55	0.15	-0.58	0.38	-1.84	1.21	0.49	-0.27	1.03	0.85	1.06	1.07	5.15
2020	-0.37	-3.78	-11.91	4.21	2.12	1.50	0.94	1.60	-0.62	-0.82	4.04	1.16	-2.95
2021	0.64	0.46	0.83	0.94	0.11	0.55	0.61	0.46	-0.89	0.58	-0.01	-0.02	4.32
2022	-1.49	-1.28	-0.48	-1.18	-0.35	-2.42	1.74	-1.60	-2.37	0.95	2.27	-1.55	-7.60
2023	2.06	-0.62	0.06	0.39	-0.09	0.88	0.77	-0.61	-0.97	-0.68	2.70	1.64	5.61
2024	0.76	0.90	1.11	-1.16	0.85	0.73	0.87	0.42	0.65	-0.83	1.20	-0.45	5.14
2025	1.57	0.23	-1.28										0.49

**PERFORMANCE RISKS AND COSTS DISCLAIMER:**

Past performance is not a guide to future performance. The performance data does not take into account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. In addition, not all the risks and costs are presented in this factsheet; and further information on risks and costs can be found in the last page of this document, in the KID and in the Prospectus.



ABSOLUTE RETURN LOW VaR							
	Class	Currency	Man. fee	Perf. fee	Ongoing charges*	Min. investment	Risk
LU0438908591	I	EUR	0,60%	10,00%	1,19%	EUR 100,000	3
LU0397464685	R	EUR	1,20%	10,00%	1,83%	EUR 1,000	3
*as of 19.02.2025, it does not take into account performance and transaction fees. You will find a complete breakdown of costs and risks in the PRIIPs KID documentation and fund prospectus							

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## Information regarding costs

Not all the costs are presented in this document; further information can be found in the Prospectus. Also, part of the total costs that are paid by the sub-fund might be represented and paid in a currency other than that of the Member State in which the target investors are residents; so, costs may increase or decrease as a result of currency and exchange rate fluctuations.

## Sustainability Factors – Information and Disclosure

For the purposes of Article 7(2) of SFDR, the Management Company confirms in relation to the Company and each Compartment that it does not consider the adverse impacts of investment decisions on sustainability factors at the present time. Sustainability factors are defined by SFDR as environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters. The main reasons for which the Management Company is currently not considering adverse impacts is the absence of clear regulatory guidance, sufficient data and data of a sufficient quality to allow the Management Company to define material metrics for disclosure.

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