



**Z E S T**  
ASSET MANAGEMENT SICAV

## MONTHLY FACTSHEET

# ZEST AM QUANTAMENTAL EQUITY

**Fund Manager: ALBERTO CONCA**



**Morningstar Rating™: 3 Stars ★★★**

**CFS Rating: 4 Stars ★★★★★**

LFG+ZEST SA

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Disclaimer | Please see the important disclaimer at the end of this document.



# ZEST

ASSET MANAGEMENT SICAV

## ZEST QUANTAMENTAL EQUITY

As of 31.03.2025

Marketing Material

**Zest “Quantamental”** is an Equity fund, with single position weights set at around 2% and sector allocation which mimics the referred market indices with a few percentage points deviations that are decided based on our proprietary “Market Timing” models. An exception is represented by investments in the financial sector which constitutes only a marginal part of our allocation. The fund aims to generate returns in line with US and EU financial markets returns, maintaining its volatility profile under control.

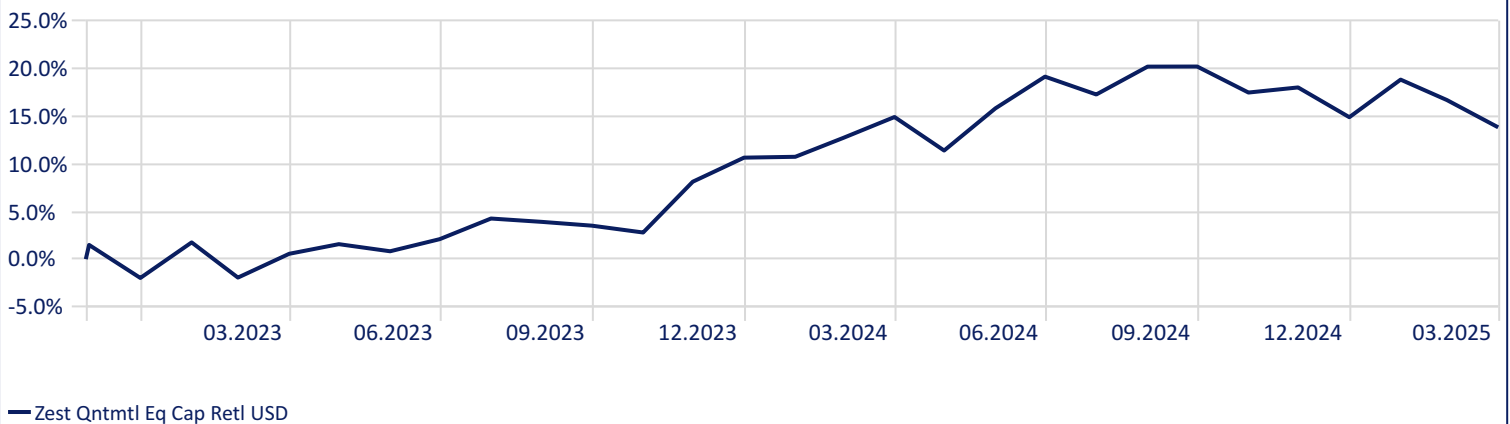
**Philosophy:** The fund adopts a “Quantamental” approach, which can be defined as a combination of a Quantitative Analysis for screening and ranking purposes and a Fundamental Analysis in determining the intrinsic value.

**Strategy:** Using proprietary Quantitative models, we analyze companies under different perspectives. Growth, Valuation, Corporate Culture, Profitability, Analyst’s Estimates and Price performance; these are the main parameters we evaluate to assign a “Global Score” to each company in our Investment Universe. This “Global Score” is a proprietary indicator of a company’s attractiveness. The best candidates are then selected and their risk/reward profile is determined.

The USD share class was launched in December 2022.

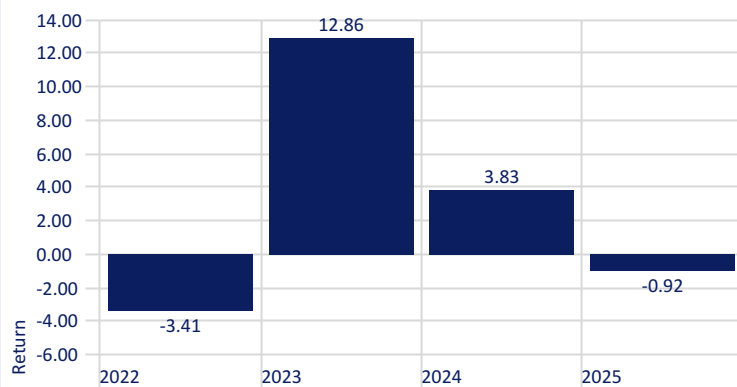
Name	Zest Qntmtl Eq Cap Retl USD
ISIN	LU1327549934
Manager Name	Alberto Conca
Morningstar Category	EAA Fund Long/Short Equity - Global
NAV (Daily)	110.79
Fund Size	29’413’310.00
Total Ret YTD (Mo-End)	-0.92
Std Dev 1 Yr (Mo-End)	9.06
Sharpe Ratio 1 Yr (Mo-End)	-0.61
Sortino Ratio 1 Yr (Mo-End)	-0.81
Primary Prospectus Benchmark	No benchmark
Management Fee	1.20
Performance Fee	10.00
PRIIPS KID Ongoing Costs	2.24

Time Period: 28.11.2022 to 31.03.2025



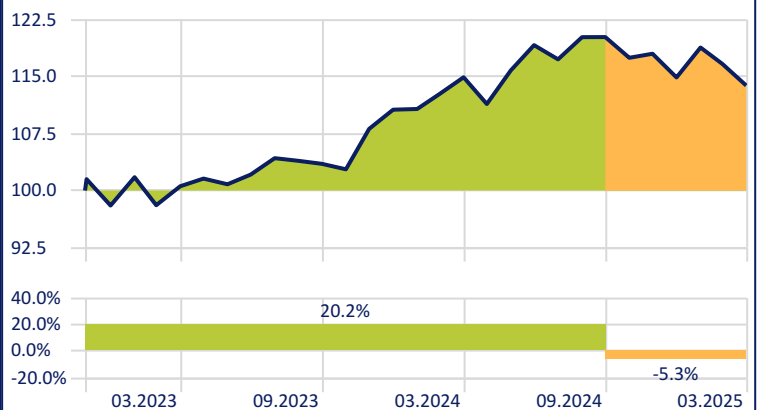
### Returns

Source Data: Monthly Return Calculation Benchmark: None



■ Zest Qntmtl Eq Cap Retl USD

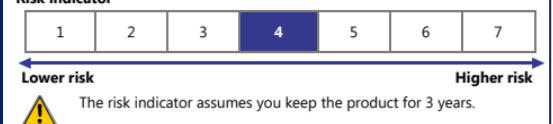
Define drawdown as decline by 5% or more

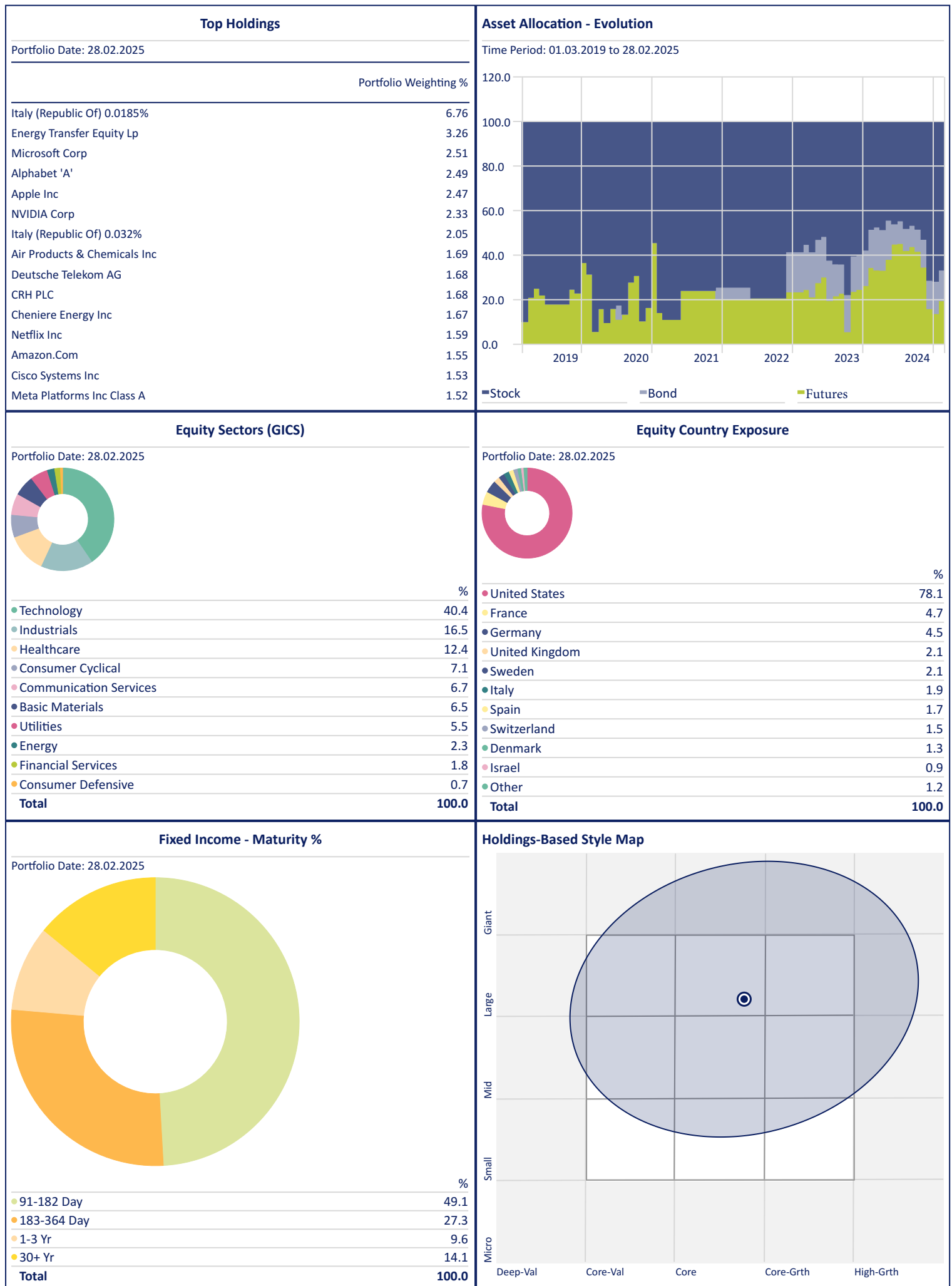


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022													-3.41
2023	3.80	-3.62	2.54	1.00	-0.74	1.26	2.12	-0.34	-0.38	-0.69	5.18	2.33	12.86
2024	0.08	1.79	1.94	-3.06	3.97	2.87	-1.57	2.49	0.01	-2.27	0.46	-2.64	3.83
2025	3.43	-1.80	-2.45										-0.92

**PERFORMANCE DISCLAIMER: Past performance is not a guide to future performance.** The performance data does not take into account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. Additional info on costs and risks are available within the KID and the Prospectus of the Fund.

#### Risk indicator





QUANTAMENTAL EQUITY							
	Class	Currency	Man. fee	Perf. fee	Ongoing charges*	Min. investment	Risk
LU0840527799	I-EUR A Institutional	EUR	1,20%	10,00%	2,22%	EUR 250,000	4
LU1112684011	I-EUR B Institutional	EUR	0,25%	20,00%	1,26%	EUR 2,500,000	4
LU0840527526	R-EUR Retail	EUR	2,00%	10,00%	3,07%	N/A	4
LU1327549934	I-USD Institutional (hedged)	USD	1,20%	10,00%	2,24%	USD 10,000	4
LU1860670451	I-CHF Institutional (hedged)	EUR	1,20%	10,00%	2.22%**	EUR 1,000	4
*as of 19.02.2025, it does not take into account performance and transaction fees. You will find a complete breakdown of costs and risks in the PRIIPs KID documentation and prospectus							
**inactive/active from less than 12 months							

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**ZEST Asset Management SICAV**

The document contains information on ZEST Asset Management SICAV, an umbrella fund, created under Luxembourg law, organised as a “société d’investissement à capital variable” under Part I of the Luxembourg 17 December 2010 on undertakings for collective investment, authorised and regulated by the Luxembourg supervisory authority (*Commission de Surveillance du Secteur Financier* – “CSSF”). Luxembourg Registered number RCS B 130156.

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The Fund’s prospectus, the Key Information Document (“KID”), its articles of incorporation as well as the most recent financial reports can be downloaded free of charge on <https://www.fundsquare.net/homepage> and on [www.zest-funds.com](http://www.zest-funds.com). Investors have to consider only the information / documents which refer to the country of their domicile.

This sub-fund has been registered with Swiss Financial Market Supervisory Authority (FINMA) for distribution in and from Switzerland. Fund Partner Solutions (Suisse) SA, Route des Acacias 60, CH-1211 Geneva 73 has been appointed as Representative Agent and Banque Pictet & Cie SA, Route des Acacias 60, CH-1211 Geneva 73 as Paying Agent.

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Investing in financial products involves risks, including in particular those associated to market fluctuations as well as the inherent risk of every product type. Investments may also be affected by changes to the rules and regulations governing exchange controls or taxation, including withholding tax, or by changes to economic and monetary policies. Future performance is subject to taxation which depends on the personal situation of each investor, and which may change in the future. The possible investment in securities must be independently assessed on the basis of the Prospectus of the financial instrument and the suitability of the financial instrument with the specific characteristics of each investor. For additional information on risks, please read and refer to the KID and Prospectus.

**Information regarding costs**

Not all the costs are presented in this document; further information can be found in the Prospectus. Also, part of the total costs that are paid by the sub-fund might be represented and paid in a currency other than that of the Member State in which the target investors are residents; so, costs may increase or decrease as a result of currency and exchange rate fluctuations.

**Sustainability Factors – Information and Disclosure**

For the purposes of Article 7(2) of SFDR, the Management Company confirms in relation to the Company and each Compartment that it does not consider the adverse impacts of investment decisions on sustainability factors at the present time. Sustainability factors are defined by SFDR as environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters. The main reasons for which the Management Company is currently not considering adverse impacts is the absence of clear regulatory guidance, sufficient data and data of a sufficient quality to allow the Management Company to define material metrics for disclosure.

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You can obtain a summary of investors rights to the following link: <https://www.pictet.com/content/dam/www/documents/legal-and-notes/fundpartner-solutions/fps-summary-of-investors-rights.pdf.coredownload.pdf>